

CoSEA Colorado Legislative Update April 17, 2023

The State of the Session

Relations across the aisle in the House have already been at severe lows. Although it may be hard to image, tack on a couple of weeks and those relations have deteriorated even more. The House Republicans continue to debate some bills at length each day, which reduces the number of bills the House can complete action on and tying up the calendar.

There are over 350 bills that have not made it all the way through the legislative process meaning there are a lot of are many existing bills for the legislature to work on, with more being introduced each day, including some very lengthy and controversial pieces of legislation. With only twenty days remaining in the session, it is safe to say there will likely be bills dying on the legislative calendar this year.

Property Tax

The legislature has passed SB23-108, legislation that temporarily reduces property taxes for Colorado homeowners. The bill allows local governments to provide temporary relief through property tax credits or reduction of the mill levies. Under the constitutional TABOR amendment, all tax changes must be approved by Colorado voters. However, with the passage of SB23-108, the mill levies will automatically go back to the levels prior to the SB23-108 reduction, without having to hold an election. The bill takes effect in 2024 and is a temporary relief measure.

The CoSEA Public Policy Committee meets regularly throughout the legislative session and takes positions on legislation on behalf of CoSEA. **If you have an interest in serving on the Public Policy Committee, please email** <u>governmentrelations@cosea.org</u>.

To see what other legislation CoSEA is following, check out the bill tracker linked below:

Bill Tracker: https://www.coloradocapitolwatch.com/bill-tracker-votes/0/6525/2023/0/